

Statutes of the
Tenerife Classic Cars

Gotha, 10.08.2023

§ 1

Name, registered office, registration

1. The name of the association is Tenerife Classic Cars.
2. The association is based in Gotha.
3. the Association shall be entered in the Register of Associations at the Local Court in Gotha and shall then bear the suffix "e. V.".

§ 2

Purpose

The purpose of the association is to list and display classic vehicles that have been imported to Tenerife over time.

The purpose of the association is realised in particular by organising classic car meetings, whereby the intention to make a profit is explicitly excluded.

§ 3

Registration as an idealistic association

1. The Association shall exclusively and directly pursue charitable purposes within the meaning of the German Fiscal Code (Abgabenordnung). It shall act selflessly and shall not primarily pursue its own economic purposes.
2. Funds of the association may only be used for purposes in accordance with the statutes. The members shall not receive any benefits from the funds of the Association in their capacity as members.
3. No person may be favoured by expenses that are alien to the purpose of the association or by disproportionately high remuneration.
4. An entry in the register of associations shall be made, but the association does not fulfil the criteria of the German Fiscal Code (AO) § 52 for non-profit purposes due to the limited circle of interests, which contradicts the term "general public".

§ 4

Membership

1. Upon application, any natural person may become a full member of the Association. Membership is not bound to a specific nationality. Admission shall be granted upon written application. The Executive Committee shall decide on the acceptance of the application.

2. the membership ends by:

- Exit.
- Exclusion.
- Death.

Resignation can only be declared at the end of the calendar year. The Executive Committee must be notified in writing. There is no entitlement to a refund of the membership fee.

Expulsion may be effected by resolution of the Executive Committee in the event of a violation of the Association's objectives. An appeal against the decision may be lodged with the General Assembly by registered letter within one month of notification.

A 12-month arrears in contributions shall also be deemed to be a breach.

3. Members may receive remuneration from the funds of the association for their association-related activities. This also applies to members of the board. When assessing the remuneration, the provisions of § 55 AO shall be observed.

§ 5

Contributions

1. the amount of the membership fees as well as the form of their collection shall be decided by the general meeting with a 2/3 majority.

2. The total fee is due at the beginning of the year. If joining in the second half of the year, half the annual fee is payable.

§ 6

Business year

The financial year shall be the calendar year.

§ 7

Organs and institutions

Organs are:

- the Board of Directors,
- the general meeting.

§ 8

Board of Directors

1. The Executive Board within the meaning of § 26 BGB consists of:

the Chairperson (Presidente).

By resolution of the General Assembly, an Extended Executive Committee may be appointed to support the Executive Committee.

2. The Board of Directors shall be elected every two years by the General Assembly.

3. Elections shall be by show of hands. Upon request, elections must be held in writing and by secret ballot. The Chairperson and Deputy Chairperson shall be elected in separate ballots. A majority of the votes cast shall be required for their election.

4. The Board shall pass resolutions by simple majority. In the event of a tie, a general meeting convened within 14 days shall have the casting vote by simple majority.

5. The members of the Executive Board, the Chairperson and the Vice-Chairperson shall each have sole power of representation.

6. The Executive Committee shall be responsible for the management of the Association, the execution of the Association's resolutions and the administration of the Association's assets.

7. The Executive Committee shall ensure that minutes of each General Meeting are taken and signed by a member of the Executive Committee.

8. The executive committee may receive remuneration for its activities. Expenses and out-of-pocket expenses shall be reimbursed at the maximum tax rates.

9. Any member of the Board, as well as the Board as a whole, may be removed from office at an extraordinary General Meeting by a majority vote of $\frac{2}{3}$.

§ 9

General Assembly

1. A general meeting shall be held at least once a year. The Board of Directors shall issue a written invitation with 14 calendar days' notice, stating the agenda.

2. The General Assembly shall comprise all members of the Association. Each full member shall have one vote.

3. The tasks of the general meeting are in particular:

- Acceptance of the activity and cash reports,
- Election of the Board of Directors,
- Amendments to the Statutes,
- Determination of the membership fee,
- Dissolution of the Association.

4. The Executive Board is obliged to convene extraordinary General Meetings if this is requested in writing by at least one third of the members.

Extraordinary General Meetings must be announced at least 14 calendar days in advance.

5. Each member may appoint in writing another member to represent it at the general meeting. This power of representation shall apply only to one general meeting. No member may have more than three votes.

6. The General Assembly shall be chaired by an Executive Member of the Board.

7. Unless otherwise provided for in these Statutes, all resolutions at the General Assembly shall require the votes of a simple majority of the members present or represented. However, resolutions to amend the Statutes shall require a majority of three quarters of the members present or represented.

§ 10

Dissolution of the association

1. in the event of the dissolution of the Association or in the event of the discontinuation of its purpose, the assets of the Association shall pass to a body with comparable objectives. The Board of Directors shall decide by a $2/3$ majority which institution is to benefit.

Gotha, 10.08.2023

Signatures of the founding members

Thomas Anders (Presidente), Lorena Albrecht, Frank Anders, Florian Anders, Andreas Müller, Yanelis Gonzalez Figueroa, Alim Achon Figueroa